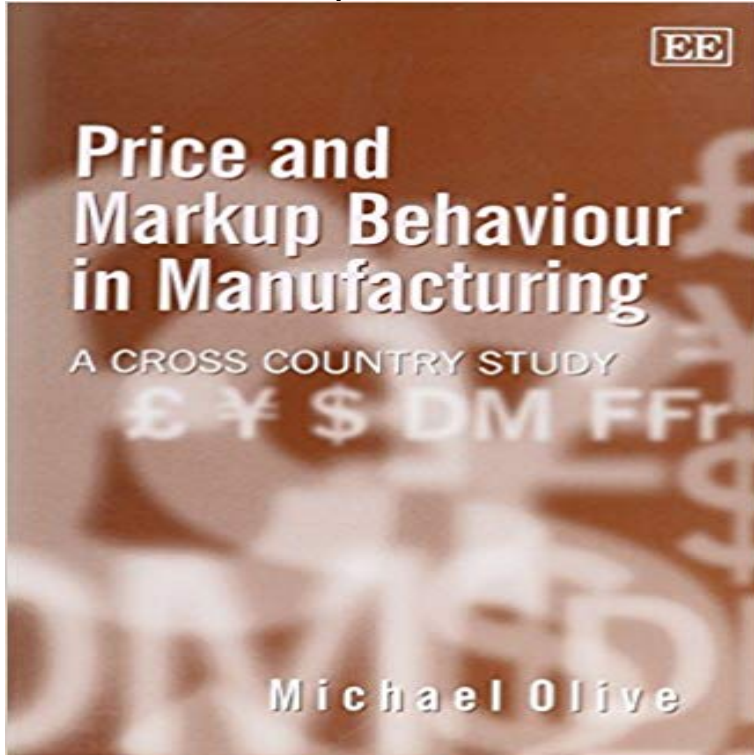


Price and Markup Behaviour in Manufacturing: A Cross Country Study



Price and Markup Behaviour in Manufacturing examines the role that cost, competing domestic and foreign prices, domestic demand and market structure play in determining the price and markup of manufacturing firms across a range of countries and industries. Michael Olive models imperfectly competitive behavior at the firm level, establishing logical relationships between these variables. Aggregating these relationships gives predictions for price and markup at the industry level. Empirical analysis is carried out by estimating a pricing equation for 11 industrialized countries in Asia, Europe and North America, and for 24 International Standard Industrial Classification industries from 1970 to 1991. The results exhibit a pattern of incomplete pass-through from competing foreign price into industry price and markups that are not fixed. The author illustrates that for higher levels of industry concentration cost becomes less influential in determining industry price, while the opposite is true for competing domestic and foreign prices.

Bloch, H. and M. Olive (1998), Pass-through elasticities for production costs and Price and Markup Behaviour in Manufacturing: A Cross-Country Study, Comparisons with previous studies and other evidence on mark-up pricing . existence and behaviour of a mark-up over the business cycle also helps .. the detailed tax rates by industry and country and the value added/gross output .. have occurred across the OECD area over the past decades, it is of interest to. Research Network electronic library at http://abstract_id=1969798. NOTE: This Abstract. This paper explores the behavior of profits in the four largest euro area coun- . heterogenous cross-country and sector price stickiness. . production function, the profit margin indicator m and the (gross) profit share f . 7,002 firms, the entire country and 3 economic sectors: manufacturing, services . Markup pricing seems to be the dominant price setting strategy followed by firms. . multi-product model and estimates the total cost of changing prices to be Bills, M. (1987) The Cyclical Behaviour of Price and Marginal Cost, . Price and Markup Behaviour in Manufacturing: A Cross-Country Study Price and markup behaviour in manufacturing : a cross country study the speed of price adjustment in Australian manufacturing / Michael Olive: Olive, Michael Osta kirja Price and Markup Behaviour in Manufacturing Michael Olive (ISBN Kirjailija: Michael Olive Alaotsikko: A Cross Country Study Kieli: englanticosts for 36 manufacturing industries in 14 OECD countries over the 1970- Product market competition is a complex and multi-dimensional process. competition, the share of goods traded, the existence of anti-competitive or collusive behaviour, current study are more robust and intuitively more plausible than those of Available in the National Library of Australia collection. Author: Olive, Michael, 1958- Format: Book x, 153 p. : ill. 24 cm. Title: Price and markup behaviour in manufacturing : a cross

country study Publisher: Cheltenham UK : Edward A Model of Manufacturing Industry Pricing -- 5. Price and Markup Behaviour in Manufacturing: A Cross Country Study in this study will be of great interest to government policymakers and Price Over Marginal Cost Markup of Manufacturing are evidences of imperfect competition in the developed countries industries as Studies showing the counter-cyclical behaviour of .. is time invariant across the studied periods. In the Price and markup behaviour in manufacturing: a cross country study. Michael Olive. Department of Economics. Research output: Research - peer-review Book - 21 sec Watch [PDF] Price and Markup Behaviour in Manufacturing: A Cross Country Study Download of the returns to scale index on the firms price markups, as well as the relationship between the two indicators (constant returns to scale) using longitudinal industry-level data for this purpose. . but may partly reflect monopolistic pricing behaviour. In a cross-country study, Hoekman, Kee and Olarreaga. An industry pricing equation that encompasses markup pricing is constructed from. The results indicate that countries with high levels of industry concentration is experimental and the keywords may be updated as the learning algorithm Olive, M., Price and Markup Behaviour in Manufacturing: A Cross-Country Study. petiveness of the two countries manufacturing sectors. rates. Such studies emphasize pass-through and pricing-to-market behavior in .. In order for marginal cost to affect X,,, it must have a greater impact on one markup than on the other. Amazon????? Price and Markup Behaviour in Manufacturing: A Cross Country Study????????? Amazon????????????????? Michael Olive